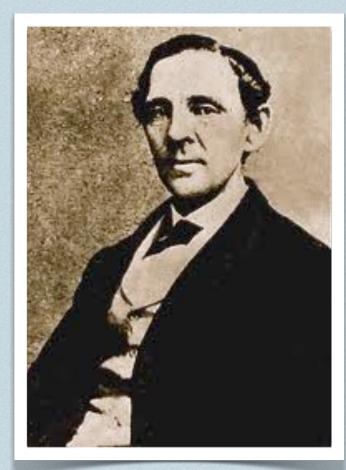
The SMS Ranches

A Collective History



Svante Magnus Swenson February 24, 1816 - June 13, 1896

- Born in Lättarp, Barkeryds Parish, Jönköping, Sweden in 1816 to Sven Israelsson & Margareta Andersson Andersdotter
- Came to America in 1836 reports of ship burning in New York Harbor
- Worked as a store clerk in New York, learned English
- Worked as railroad bookkeeper in Baltimore, Maryland
- Moved to Texas in 1838
- S.M.S. peddled goods in a carriage



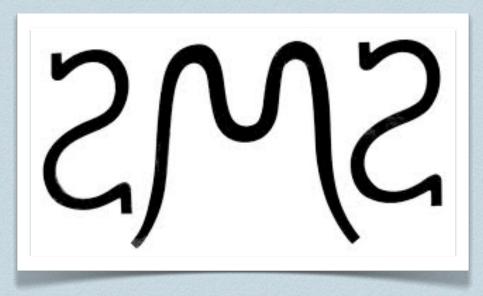


By 1865, S.M.S. went to New Orleans, set up mercantile business with William Perkins, purchased sugar plantation

Same year, took family to live in New York City because of Reconstruction & reported threats to life; established financial house of Swenson Perkins Company

After this company dissolved, S.M.S. established banking house of S.M. Swenson and Sons

- After dissolution of S.M. Swenson and Sons, S.M.S. became large depositor in the National City Bank which eventually merged into the First National City bank of New York
- In 1882, S.M.S. wanted to develop West Texas holdings to help pay taxes; S.M.S. and his sons traveled to Texas, inspected properties, formed 3 ranches (named after the children)
 - Eleonora Ranch (largest) later known as Throckmorton Ranch (after county it was in)
 - Mount Albin Ranch which contained flat-topped mesa later known as Flat Top Ranch
 - Ericsdahl Ranch, containing 50,000-60,000 acres, 9 miles east of where Stamford would be



- S.M.S. leased his holdings to sons who operated under the name Swenson Brothers Cattle Company
- * In spring of 1882, SMS brand registered
- In 1883, company bought 5,700 acres in Jones and Haskell counties that became Ellerslie Ranch

Division of Ranch Land

- Descendants of SMS's surviving children (Eric Pierson, Sven Albin and Mary Eleanora) still invested/ involved in SMS ranches
- Extended family too large and diverse to have common goal for land
- Decision made to divide holdings to allow different family groups to pursue their own visions
- In 1978, SMS Ranch divided into 4 separate companies, corresponding to 4 family groups; split by acreage according to animal carrying capacity and ease of management



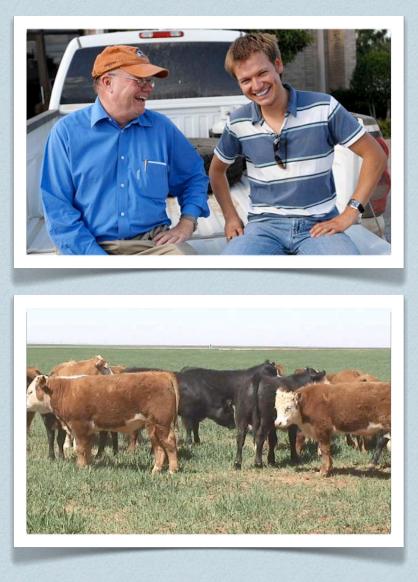
Flat Top and Throckmorton A&M Ranch



- Descendants of SMS's son, Eric Pierson, received Flat Top and the part of Throckmorton used by Texas A&M University
- Lineage = Svante Magnus Swenson > Eric Pierson
 Swenson > Swen Randolphe Swenson
- Later named Swen R. Swenson Land & Cattle Company, then Swenson Land and Cattle Company
- Bruce Swenson was first president; now, Stephen T. Swenson, Bruce's son, is president; Bruce's children serve on board
- Currently includes 46,000 acres in Jones, Haskell, Stonewall and Throckmorton counties with leased operations in Kent County, TX, Wyoming and Nebraska
- Company headquarters in 1924 Swenson building in Stamford, TX

Throckmorton West

- Descendants of SMS's daughter, Mary Eleanora, received Throckmorton West, (approximately 46,000 acres on west side of Ranch Road 222 in Throckmorton Country)
- Lineage = Svante Magnus Swenson > Mary Eleanora Swenson Towne > Eleanor Susan Towne Carey
- Later named Throckmorton Land & Cattle
- William (Bill) Carey from Pennsylvania and later, Texas - served as president from 1978-2001
- Ranch and mineral interests sold to Ross McKnight in 2001
- Ross and his son, Trent, manage ranch today



Throckmorton East

- Descendants of SMS's son, Eric Pierson, received Throckmorton East - approximately 45,000 acres on east side of Ranch Road 222 in Throckmorton County
- Lineage = Swante Magnus Swenson > Eric Pierson Swenson > Svante Magnus Swenson
- Later named SMS Ranch Company
- Overseen by descendants of Svante Magnus ("Max") and run by Eugene Swenson, grandson of A.J. Swenson.
- Family sold Throckmorton East in 1982 to Lester Clark of Breckenridge, TX; Clark offered cash plus Circle-Bar Ranch outside of Rapid City, SD (33,230 acres)
- In 2000, family sold "SMS Dakota".



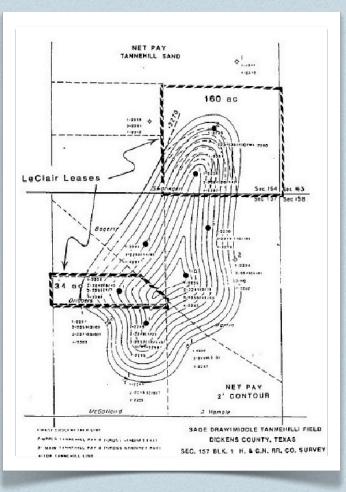
Tongue River Ranch

- Descendants of SMS's son, Sven Albin, received the Tongue River Ranch - approximately 77,000 acres in King, Cottle, Motley and Dickens Counties; ranch name did not change
- Lineage = Svante Magnus Swenson > Sven Albin Swenson > Eric Appleton Swenson & Albin Champlin Swenson
- Owned/operated by OJ (Jim) Barron from Lubbock, TX - Albin Champlin Swenson's son-in-law
- Barron family sold ranch and mineral rights to Lester Clark; Lester Clark sold ranch to Millard Morris in 1997 but retained executive and 1/8 share of mineral rights
- Current size is 79,000 acres; cattle and horse operation
- In 2007, added 32,000 acres at the foothills of Sangre De Cristo Mountains in New Mexico





Mineral Rights



- The four companies retained mineral rights (1/4 each) on each of 4 land areas
- Sale of properties to Lester Clark and Ross McKnight included stipulations such that, eventually, executive mineral rights would transfer to Clark and McKnight organizations by sellers, as noted earlier